



Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

18 December 2007

Dear Sirs,

**Significant Resource Increase for Panorama Open Pit Cu-Zn Project
Clarification of Resources Reported**

The Company advises, in relation to its announcement this morning of a significant Resource increase at the Panorama Project, that the individual categories making up the total Resource are as follows;

Category	Million Tonnes	Zinc %	Copper %
Measured	6.7	3.8	1.5
Indicated	6.6	3.1	1.2
Inferred	2.2	3.5	1.4
Total	15.5	3.5	1.3

The announcement also referred to the current Resource total for Kangaroo Caves as 6.3 million tonnes @ 3.3% Zn and 0.5% Cu. As indicated in the relevant prior announcement, this is all an Identified Mineral Resource.

Yours Faithfully

Stephen J Lonergan
Company Secretary

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Robert E. Besley and Greg Jones who are Members of The Australasian Institute of Mining and Metallurgy and who are full time employees in the CBH Group. They each have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Each has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.