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ASX and MEDIA RELEASE

Significant drilling results at Panorama

- High grade copper-zinc intersections at Panorama, Pilbara WA -
- Important increase in expected mine life and economic return -
- Results include 43m @ 8.1% Zn and 0.4% Cu -

CBH Resources (ASX: CBH) today announced significant copper and zinc drilling results at its Panorama Project in the Pilbara region of Western Australia. The results include 43m @ 8.1% Zn and 0.4% Cu and 14m @ 3.2%Cu and 0.1% Zn within a western extension of the deposit.

The findings will result in a significant increase in the Resource and open cut mine life of the deposit, and will further enhance the projected economic return of the Project.

Panorama is a new 1.5Mtpa open cut zinc and copper mine currently under development. The operation will produce 80,000tpa of copper and 90,000tpa of zinc concentrate over a mine life of more than seven years and is due to commence production mid 2009.

CBH recently commenced a surface drilling programme at Panorama aimed at testing the eastern and western strike extensions of the Sulphur Springs deposit. Previous work established a resource of 13Mt @ 3.7% Zn and 1.5% Cu, the majority of which will be mined within an open cut with a planned depth of 170m.

Drilling completed to date on the western margin of the deposit from between 80 and 170m below the surface has recorded both strong zinc and copper intersections on the edge and outside the current resource envelope (refer to attached table of results).

These results clearly provide a significant upgrade to the Sulphur Springs Resource, much of which can be mined from the planned open cut. Mineralisation remains open both up and down dip and there is good potential to add further resources with planned follow-up drilling.

The development of the Panorama Mine is a key element of CBH's expansion plan, which is expected to result in the company increasing its overall metal production from 156Ktpa of zinc metal equivalent in 2007 to 250Ktpa of zinc metal equivalent in 2009.

CBH is also in advanced stages of developing the Rasp mine in Broken Hill, a zinc, lead and silver mine containing substantial tonnages of unmined mineralisation. The Rasp mine is expected to produce 65Ktpa of zinc concentrate, 35Ktpa of lead concentrate and 800,000 oz pa of silver, with production expected to commence in 2008.

CBH owns and operates the Endeavor mine in central New South Wales. The Endeavor mine contributed all of CBH's base metal output in 2007, producing 102Ktpa of zinc concentrate and 54Ktpa of lead concentrate. Endeavor has Reserves for more than 15 years of production. Production at the Endeavor mine in 2006/7 increased by 87 per cent over the previous year.

CBH has several other projects at various stages of development, including the Hera Project in NSW and Sorby Hills in WA. Both Projects have substantial identified resources.

Table - Significant Drill Intersections at Sulphur Springs Deposit

hole (SSP)	from (m)	intersection (m)	Zn (%)	Cu (%)	Pb (%)
41	231	5	3.3	0.1	0.7
	237	6	0.9	1.1	0.0
42	160	7	7.8	0.2	0.1
	<i>including</i> 164	3	14.0	0.3	0.2
<i>including</i>	190	17	7.6	0.3	0.4
	191	8	13.3	0.2	0.4
	205	9	1.5	1.4	0.2
43	200	2	17.8	0.1	0.4
	216	43	8.1	0.4	0.2
	<i>including</i> 226	14	13.4	0.6	0.2
44	266	12	4.1	0.1	0.0
45	148	14	0.4	1.5	0.0
	172	9	2.7	0.1	0.0
46	167	19	0.1	0.5	0.0
47	229	14	1.0	3.2	0.0
	<i>including</i> 236	5	0.6	4.8	0.0
	246	4	1.9	0.1	0.0

note - assays are preliminary only

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The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Robert E. Besley and Greg Jones who are Members of The Australasian Institute of Mining and Metallurgy and who are full time employees in the CBH Group. They each have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Each has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.